

Sample Essays- Bank PO Exams 2018

The following essays will give you an idea about how to put your thoughts in a structured and coherent manner. These essays are approximately of 300 words, which is also the word limit in most of the descriptive tests of banking exams.

Topic 1: Swachh Bharat Abhiyaan

Swachh Bharat Abhiyan is a nationwide cleanliness campaign run by the government of India and initiated by the Prime Minister, Narendra Modi on 2nd of October in 2014 on 145th birthday anniversary of the Mahatma Gandhi. This campaign has been launched to fulfill the aim of cleanliness all over the India. The Prime Minister has requested the people of India to involve in the Swachh Bharat Mission and promote others to do the same for leading our country as a best and clean country of the world. This campaign was first initiated by the Narendra Modi himself by cleaning the road on the way going to launch the campaign.

The campaign of Swachh Bharat is a biggest ever cleanliness drive of the India during the launch of which around 3 million government employees and students from schools and colleges were participated. On the day of launch, Prime Minister has nominated the names of nine personalities of India to initiate the campaign in their own areas and own decided dates as well as promote the campaign to common public. He also had requested to all nine personalities to invite other nine people from their own end individually to participate in this event as well as continue this chain of inviting nine people until the message reach to each and every Indian people.

He also requested that every Indian should take this campaign as a challenge and try his/her best to make this campaign a successful campaign ever. The chain of nine people is like a branching of the tree. He requested common people to involve in this event and upload the video or images of cleanliness over internet on the various social media websites like Facebook, Twitter, etc so that other people may get promoted and motivated to do the same in their own area. In this way India can be a clean country.

In the continuation of this mission, in March 2017, UP CM Yogi Adityanath has banned chewing paan, gutka and other tobacco products all over UP to ensure cleanliness in the government official buildings.

Topic 2: Demonetization in India

Demonetization is the withdrawal of a particular form of currency from circulation.” Through demonetization the old currency is replaced by the new currency or a currency circulation is blocked. There are multiple reasons why a country demonetizes its currency, some reasons include to check the inflation, to curb the corruption and to promote the cashless transactions.

Recently the Indian government decided to demonetize the biggest denomination notes i.e. 500-1000 Rupees notes, this step has been declared as a master stroke for the Indian economy by various experts. This is not the first time that India has demonetized its currency, earlier it was done in 1946 with the complete ban of Rs 1000 and Rs 10000 notes to deal with the unaccounted money i.e. black money. Second time it was done in 1978 by Government headed by Morarji Desai, when Rs 1000, Rs 5000 and Rs 10000 notes were demonetized. The main objective of this step is to unearth the black money, to curb corruption, counterfeit currency as well as terror financing. This step is considered as the biggest cleanliness drive against the black money in the history of Indian economy. As per RBI, 87% transactions in India are cash transactions and this loophole is used by corrupted people to build a parallel economy with unaccounted money. This parallel economy helps in terror financing which in turn hampers the growth and development of country. Currently high- values notes account for total value of 86% of the notes in circulation in India. It is expected that this step will help in reducing the fiscal deficit of India and promote the cashless economy in India which can be easily monitored. There are many cons of demonetization also, for instance, it creates panic among the common man. Local traders and shopkeepers are facing problem. It is expected that it will affect the SME sector in India.

Demonetization step of central government will surely result into something good and help in reducing the black money. It will surely bring the clear view of every transaction within the country and promote cashless transactions. This step will affect general people to some extent but for the benefit of future generation such decisions are inevitable. We should welcome such brave step of Indian government which will curb black money to some extent.

Topic 3: Cyber Security & its Threats to Banking Industry

Cyber security or computer security is the way to protect the computer data from theft and threats that may damage the hardware, software and the information. Major areas covered in cyber security are application security, information security, disaster recovery and network security.

In the world of technology everything has gone digital. From ordering food to booking flights, everything can be done with use of internet. As the banking sector is evolving and going digital, security is the key concern for it.

Understanding E-Banking Industry

Recent government initiatives like 'Digital India', 'Demonetization', etc. have brought the boom in digital world. Large number of transactions and payments are made online, due to which more focus needs to be given to strengthening financial cyber security. Banking sector is extremely vulnerable to cyber frauds. This sector has seen various frauds and cyber attacks.

The recent outbreak of global cyber attack, done by a malware known as 'WannaCry ransomware' locks access to user files and, in an on-screen message, demands a hefty payment

in the virtual currency 'Bitcoin' in order to decrypt the files. The malware is being said to have a potential to hack ATMs and encrypt user details during online transactions. Such malicious viruses if not countered on time, can cause unimaginable loss to economies and fail the consumer's trust in banking, especially online banking.

Recent Steps by RBI to Curb Cyber Threats

To ensure the safety and security, RBI and government come up with some security measures. RBI notified the framework for cyber security in banks to minimize the cyber frauds. The framework will enable bank to disallow the unauthorized access to networks and database, protection of customer's data and cyber crisis management plan. In the digital world, attackers are finding their way to theft and damage the data. Government needs to adopt some measures to implement the strict security guidelines.

“I dream of the digital india where cyber security becomes an integral part of our national security” – PM, Narendra Modi